

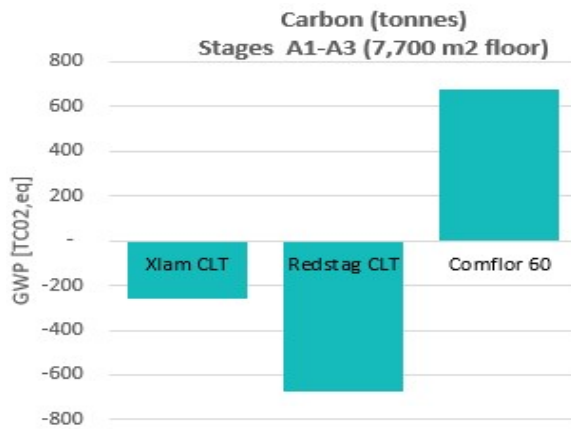


Red Stag Carbon-Sustainability & Social Outcomes Statement

Red Stag group is the only New Zealand-based manufacturer of both Cross Laminated Timber (CLT) and Glulam. It is locally family owned.

Environmental – Sustainability - Carbon

Red Stag supplies NZ's lowest carbon building material. This is due to the timber being dried and the site powered by 100% renewable energy from Red Stag's boilers and power turbines. This is how our EPD compares.



Source: Naylor Love tools

Forestry Stewardship Council

Red Stag's products are available FSC certified.



Local Employment

Red Stag employs 500+ staff and contractors across our Rotorua, Auckland and Waikato sites. Of these, 49% identify as Māori and approx. 15% Pacifica.

We have 6 young people enrolled in the apprenticeship boost programme (4 of 6 identify as Māori) with support via WINZ, and we are actively recruiting another 3 people. In addition, we have another 4 in a mechanical apprenticeship qualifications.

We source logs from FSC-certified forests that have a very high ratio of Māori workforce. Further, a joint main supplier is partly owned by local iwi, and grows its forest on iwi owned & leased land. As its largest customer, Red Stag is instrumental in helping process more logs in NZ and re-risk over-reliance on China for forest owners & the NZ economy.

Social

Red Stag directly, or through its Foundation, sponsors and supports many sporting, community and cultural initiatives and charities to the value of approximately \$500,000 annually. In addition, we provide 5ha of land for Rotorua's main mountain-biking car park and events, free of charge to the community and for the local tourism economy. A list of charities supported in 2021 is below.

CHARITY	AMOUNT
Rotorua ED Palliative Care Room	\$ 1,900
One off donation paid April 2021	\$ 1,900
Auckland Rescue Helicopter Trust	\$ 5,000
Tect Rescue Trust	\$ 5,000
Big Brother Big Sisters Rotorua	\$ 10,000
CanTeen	\$ 5,000
Child Cancer Foundation	\$ 5,000
Diabetes New Zealand	\$ 5,000
Grandparents Raising Grandchildren Trust	\$ 5,000
Heart Kids NZ	\$ 5,000
Life Flight - Wellington Rescue Helicopter	\$ 5,000
Neurological Foundation of New Zealand	\$ 5,000
NZ Red Cross	\$ 10,000
Parkinson's NZ	\$ 5,000
Prostate Cancer Foundation	\$ 5,000
Ronald McDonald House Charities NZ	\$ 10,000
Rotorua Mountainbike Club First Response Unit	\$ 12,000
Rotorua Community Hospice	\$ 10,000
Royal New Zealand Coastguard Inc	\$ 5,000
SPCA Rotorua	\$ 5,000
St Chads Charitable Trust Rotorua	\$ 5,000
St Johns Ambulance Rotorua	\$ 5,000
Starship Foundation	\$ 10,000
Stroke Foundation	\$ 5,000
Surf Lifesaving New Zealand	\$ 5,000
The Fred Hollows Foundation NZ	\$ 5,000
The Salvation Army Rotorua	\$ 15,000
Waiariki Womens Refuge Rotorua	\$ 5,000
Whakarewarewa Pest Free Trust	\$ 5,000
Donations for June 2021	\$ 177,000
Graeme Dingle Foundation	\$ 20,000
Donations for Sept 2021	\$ 20,000
Older Persons Community Centre Trust-Parkside Rotorua	\$ 25,000
Donations for Oct 2021	\$ 25,000
Make a Wish Foundation	\$ 10,000.00
Cycling NZ Rotorua MTB Hub 2020-2021	\$ 10,000
Athletics NZ (Kids Get Set Go)	\$ 15,000
Donations for Nov/Dec 2021	\$ 35,000.00
Seabrook McKenzie Centre (SPELD)	\$ 5,000.00
Donations for Jan 2022	\$ 5,000.00
Total Donations for period 1/4/21-31/3/22	\$ 263,900.00

